

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 03, 2023

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## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    | 56-Day Bill              |                                     |
| CUSIP Number                 | 912797GV3                |                                     |
| High Rate <sup>1</sup>       | 5.285%                   |                                     |
| Allotted at High Price       | 57.29%                   |                                     |
| Investment Rate <sup>2</sup> | 99.177889                |                                     |
|                              | 5.418%                   |                                     |
| Median Rate <sup>3</sup>     | 5.260%                   |                                     |
| Low Rate <sup>4</sup>        | 5.100%                   |                                     |
| Issue Date                   | August 08, 2023          |                                     |
| Maturity Date                | October 03, 2023         |                                     |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$164,783,635,000        | \$58,473,923,300                    |
| Noncompetitive               | \$1,527,024,100          | \$1,527,024,100                     |
| FIMA (Noncompetitive)        | \$0                      | \$0                                 |
| <b>Subtotal <sup>5</sup></b> | <b>\$166,310,659,100</b> | <b>\$60,000,947,400<sup>6</sup></b> |
| SOMA                         | \$771,088,900            | \$771,088,900                       |
| <b>Total</b>                 | <b>\$167,081,748,000</b> | <b>\$60,772,036,300</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$115,911,000,000        | \$24,493,226,900                    |
| Direct Bidder <sup>8</sup>   | \$9,025,000,000          | \$2,664,322,500                     |
| Indirect Bidder <sup>9</sup> | \$39,847,635,000         | \$31,316,373,900                    |
| <b>Total Competitive</b>     | <b>\$164,783,635,000</b> | <b>\$58,473,923,300</b>             |

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$166,310,659,100 / \$60,000,947,400 = 2.77$

<sup>6</sup>Awards to Treasury Retail = \$881,235,100.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.